

North Branch Capital Invests in Circuit Check

Chicago, Illinois – December 23, 2015

North Branch Capital, LLC (“North Branch”) announced today that it has completed an investment in Circuit Check Holdings, Inc. (“Circuit Check”). Based in Maple Grove, MN, Circuit Check designs and manufactures test equipment for electronics and electro-mechanical devices for customers in a variety of different end markets, including medical, automotive, aerospace & defense, general industrial, and technology.

“Driven by strong engineering and an excellent culture, Circuit Check is the leader in the market for functional and in-circuit test fixtures, as well as custom test systems” said Bill Huber, Partner of North Branch. “Circuit Check is an outstanding business with a team committed to quality products and service.” Greg Michalko, Chief Executive Officer of Circuit Check, commented “This investment and partnership provides Circuit Check the additional capital and resources needed to continue our growth path. We are excited to partner with North Branch.”

North Branch partnered with Midwest Mezzanine Funds (“Midwest”), RGA Reinsurance Company (“RGA”), Pulleyworks Capital, LLC, and the Circuit Check management team to complete this equity investment. The Private Bank provided senior financing alongside subordinated debt investments by Midwest and RGA. Katten Muchin Rosenman LLP served as legal counsel to the financial investors in the transaction.

To learn more about Circuit Check, visit www.circuitcheck.com.

About North Branch

Based in Chicago, North Branch Capital is a private equity investment firm formed in 2014 to deliver a fresh perspective to the middle market. We partner with management teams seeking more from a private equity firm than simply financial acumen - these teams are looking for true strategic and operating expertise to assist in continued growth and creating long term value. Our Operating Partners have extensive knowledge and experience in all aspects of leading a business. Please visit www.northbranchcap.com.

NORTH BRANCH CAPITAL

In partnership with Midwest Mezzanine, RGA Reinsurance Company, Pulleyworks Capital and Circuit Check Management

has invested in



December 23, 2015